

Government-Wide Financial Statements

The government-wide financial statements consist of the Statement of Net Assets and the Statement of Activities.

These statements report all financial and capital resources of the primary government as a whole, except for the fiduciary funds of the primary government.

The Statement of Activities presents governmental activities by function, at the level of detail required in the governmental fund statement of revenues, expenditures and changes in fund balances.

The government-wide financial statements were prepared using the economic resources measurement focus and the accrual basis of accounting.



AUBURN SCHOOL DISTRICT NO. 408
STATEMENT OF NET POSITION
August 31, 2014

	Note #	Primary Government
ASSETS		Governmental Activities
Cash and cash equivalents	1.E.1 and 2	\$ 94,861,639
Property tax receivable	1.E.2	32,048,728
Receivables, net	1.E.3	688,441
Due from other governments	1.E.5	1,561,543
Inventories	1.E.6	454,597
Capital assets, not being depreciated		
Land	4	\$ 22,990,609
Construction-in-progress	5	\$ 108,462,150
Total capital assets, not being depreciated		131,452,759
Capital assets, being depreciated		
Buildings and improvements	4	272,479,905
Equipment	4	18,802,901
Total capital assets, being depreciated		291,282,806
Less accumulated depreciation	4	(118,469,297)
Total capital assets, net of accumulated depreciation		172,813,509
Capital assets, net of accumulated depreciation		304,266,268
TOTAL ASSETS		433,881,215
DEFERRED OUTFLOWS OF RESOURCES		
Deferred charge on refunding		4,957,131
TOTAL DEFERRED OUTFLOWS OF RESOURCES		4,957,131
LIABILITIES		
Accounts payable		6,417,328
Accrued wages and benefits payable		2,261,964
Due to other governments		85,874
Accrued interest		1,580,523
Unearned revenue	1.E.9	245,426
Long-Term liabilities		
Due within one year	8	10,281,238
Due in more than one year		194,055,009
TOTAL LIABILITIES		214,927,362
NET POSITION		
Net investment in capital assets		174,403,405
Restricted for:		
Child nutrition services		2,096,940
Student activities		1,428,547
Debt service		6,423,838
Capital projects		5,032,512
Acquisition of school buses		2,152,325
Committed for capital levy projects		5,427,684
Assigned for:		
Other Purposes		2,100,000
Unrestricted		24,845,733
TOTAL NET POSITION		\$ 223,910,984

The notes to the basic financial statements are an integral part of this statement.

AUBURN SCHOOL DISTRICT NO. 408
STATEMENT OF ACTIVITIES
For the Year Ended August 31, 2014

Functions/Programs	Expenses	PROGRAM REVENUES			NET (EXPENSE) REVENUE AND CHANGES IN NET POSITION
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	PRIMARY GOVERNMENT
					Governmental Activities
Primary Government:					
Governmental Activities:					
Regular Instruction	\$ 94,330,409	\$ 478,140	\$ 717,959	\$ 2,350,755	\$ (90,783,554)
Special Instruction	19,551,130	-	11,787,797	-	(7,763,333)
Vocational Instruction	6,397,317	377,390	102,116	-	(5,917,811)
Compensatory Education	12,031,943	-	11,000,315	-	(1,031,629)
Other Instructional Programs	1,207,119	4,080	2,830,471	-	1,627,432
Community Services	1,016,496	483,743	-	-	(532,753)
Support Services	17,882,044	196,631	-	-	(17,685,413)
Child Nutrition Services	5,572,688	1,213,734	5,491,035	-	1,132,081
Pupil Transportation Services	7,219,697	-	4,043,630	723,484	(2,452,583)
Extracurricular Activities (ASB)	2,263,529	2,308,538	-	-	45,009
Interest Expense on Long-Term Debt	5,590,734	-	-	-	(5,590,734)
Bond Issuance Costs	227,668	-	-	-	(227,668)
Total Governmental Activities	\$ 173,290,775	\$ 5,062,256	\$ 35,973,323	\$ 3,074,239	\$ (129,180,957)

General Revenues:

Taxes:

Property taxes, levies for educational and other programs	32,260,282
Property taxes, levies for debt service	17,783,458
Property taxes, levies for capital improvements and technology	4,611,473
Unallocated State Apportionment & Others	85,893,906
Interest and Investment earnings	793,999

Total General Revenues and Special Items**141,343,119****Changes in Net Position****12,162,162****Net Position - Beginning****211,748,822****Net Position - Ending****\$ 223,910,984**

The notes to the basic financial statements are an integral part of this statement.